

Guarantee

At the request of the bidder:

Name: _____

Address: _____

Post code: _____

Identification number: _____

we, the undersigned bank:

Name: _____

Address: _____

Post code: _____

Identification number: _____

guarantee and undertake to pay on behalf of _____ [the bidder] all unpaid bids limited to the guarantee amount, owing by the bidder connected to the concluded auction of spectrum licence in the frequency bands 10 290-10 320 MHz and 10 640-10 670 MHz in Norway.

_____ [the bank] will, irrevocably on demand and without any examination or other documentation of the legitimacy of the claim, pay to:

Den Norske Stat
c/o Norwegian Post and Telecommunications Authority
10 GHz Auction
P.O. Box 93
N-4791 Lillesand
Norway

all unpaid bids within the amount of NOK 100 000, in words: one hundred thousand Norwegian kroner.

The guarantee shall remain valid until 27 August 2010. The Norwegian Post and Telecommunications Authority shall submit requests for payment under the present guarantee in writing made to _____ [the bank], and the payment of the amount required shall be effected within 8 (eight) days of receipt of a request.

[The bank] _____ shall pay default interest pursuant to lov 17. desember 1976 nr. 100 om renter ved forsinket betaling m.m. § 3 (1), (Section 3 (1) Act relating to Interest on Overdue Payments, etc.) from the date of the request for payment and until payment is effected. This guarantee shall be subject to Norwegian law and the jurisdiction of Norwegian Courts of Justice. The agreed venue shall be Kristiansand tingrett (District Court).

In case of foreign bankers: [The bank] _____, acknowledge that a judicial decision made by Norwegian Courts shall be directly enforceable to the bank.

[the bank]

Date: _____

Signature of persons entitled to sign for the bank:
